

MINUTES OF REGULAR MEETING
OF
OLD SIXTH WARD REDEVELOPMENT AUTHORITY

August 15, 2018

The Board of Directors (the “Board”) of Old Sixth Ward Redevelopment Authority (the “Authority”), convened in regular session, open to the public, on the 8th day of August 2018, and the roll was called of the duly constituted officers and members of the Board, to-wit:

Claude Anello	Chair
Larissa Lindsay	Secretary
Cynthia Card	Assistant Secretary
Patricia Garza	Director
Alice Valdez	Director
Ann Guercio	Director

and all of said persons were present except Directors Garza and Lindsay, thus constituting a quorum.

Also present were: Clark Lord of Bracewell LLP; Joel Alba and Gary Hill of the City of Houston; Androni Vossos of Vossos Landscape Designs; Cassandra Bacon of The Morton Accounting Services and Robin Blinn, Jane West, Chris Corbet and George Hinkel, residents in the Authority.

DETERMINE QUORUM; CALL TO ORDER

Director Anello noted that a quorum was present and called the meeting to order. He requested that the attendees introduce themselves.

BUDGET FOR FISCAL YEAR END 2019

The Board next reviewed the budget for fiscal year end 2019. Upon a motion made by Director Card and seconded by Director Guercio, the Board voted unanimously to approve the budget.

ENGAGE AUDITOR TO CONDUCT ANNUAL AUDIT

The Board reviewed the engagement letter with Carr, Riggs & Ingram, LLC for auditing services for the Authority’s fiscal year-end 2018 audit and noted that the gross fee will not exceed \$7,600, and out-of-pocket expenses will not exceed \$100. Following discussion, upon a motion made by Director Guercio and seconded by Director Valdez, the Board voted unanimously to engage Carr, Riggs & Ingram, LLC to conduct the

Authority's audit for fiscal year-end June 30, 2018. A copy of the engagement letter is attached as an exhibit to these minutes.

FINANCIAL REPORT

Ms. Bacon reviewed the financial report, including the profit and loss budget to actual, balance sheet, unpaid bills detail, general operating fund, and profit and loss detail reports. A copy of the financial report is attached to these minutes. She also reported that rates are better with Prosperity Bank than Mid South Bank. The Board requested that Ms. Bacon obtain proposals from other banks to consider at the next meeting.

Following discussion on the financial report, upon a motion made by Director Guercio and seconded by Director Card, the Board voted to approve the financial report, as presented, and the payment of invoices.

MECA'S REPORT

Director Valdez reported that there were three recent break ins at the building and stated that generators, tents and tables were stolen. She stated that plans are to curtail the use of the building and require all users of the building to exit same by 11:00 p.m. Director Valdez requested that the Board notify her if a recommendation can be made about a professional evaluation of the building for security purposes.

EXECUTIVE SESSION

There was no executive session for the month.

ITEMS FOR NEXT MEETING

There were no additional items for the next meeting.

PUBLIC COMMENTS

Mr. Blinn and Ms. West reported on lack of ADA compliant construction on Washington Avenue.

Secretary
