

OLD SIXTH WARD REDEVELOPMENT AUTHORITY

JOINT MEETING OF THE BOARDS OF DIRECTORS

SEPTEMBER 21, 2022

**REINVESTMENT ZONE NUMBER THIRTEEN, CITY OF
HOUSTON, TEXAS**

OLD SIXTH WARD REDEVELOPMENT AUTHORITY
AND
REINVESTMENT ZONE NUMBER THIRTEEN, CITY OF HOUSTON, TEXAS

NOTICE OF JOINT MEETING

**TO: THE BOARD OF DIRECTORS OF THE OLD SIXTH WARD REDEVELOPMENT AUTHORITY
AND REINVESTMENT ZONE NUMBER THIRTEEN, CITY OF HOUSTON, TEXAS, AND TO
ALL OTHER INTERESTED PERSONS:**

Notice is hereby given that the Board of Directors of the Old Sixth Ward Redevelopment Authority (the "Authority") will hold a joint meeting with the Board of Directors of the Reinvestment Zone Number Thirteen, City of Houston, Texas (the "Zone") on **Wednesday, September 21, 2022 at 5:30 P.M.** at the office of Bracewell LLP, 711 Louisiana Street, Suite 2300, Houston TX 77002, and Webex, or dial US Toll free 1.855.282.6330, when prompted enter **Access Code 2598 423 2655**, or **click on the following link** <https://bracewell.webex.com/bracewell/j.php?MTID=mcd419f3aa593e6621e8304a759bc9594> to consider, discuss and adopt such orders, resolutions or motions, and take other direct or indirect actions as may be necessary, convenient, or desirable with respect to the matters listed on the agenda below.

A quorum of the Board of Directors will be physically present at the meeting location. This meeting will be conducted in person and by videoconference in accordance with the provisions of Section 551.127 of the Texas Government Code. The meeting location will be open to the public during open portions of the meeting.

The public will be permitted to offer comments as provided on the agenda and as permitted by the presiding officer during the meeting. During a public comment period, any person may address the Board of Directors in person or via Webex, or dial US Toll free 1.855.282.6330, when prompted enter **Access Code Access Code 2598 423 2655**, or **click on the following link** <https://bracewell.webex.com/bracewell/j.php?MTID=mcd419f3aa593e6621e8304a759bc9594>. For an electronic copy of agenda documents, please refer to the following link: <https://bracewell.sharefile.com/d-s5b4952143dc74ad3a6fd57c11b776702>

Introductions and Meeting Guidelines.

1. Receive public comment.
*Members of the public are invited to speak during this portion of the agenda. If you would like to speak please contact the Authority/Zone by referencing the following email Sherry Weesner sherry@old6wardtirz.org and let us know before the meeting that you wish to speak.
2. Minutes of the previous meetings:
 - a. The Authority; and
 - b. The Zone.
3. Administrator Report, including:
 - a. Washington Corridor Study Update
 - b. Old Sixth Ward TIRZ 13 Phase 2 Study Update
 - c. Potential Extension and/or Annexation Update
 - d. Request for historic/informational signage
4. Projects and Engineering:
 - a. Discussion Lovett Development Agreement;
 - b. Approve recommended bidder for T-1324 Silver Street Project
 - c. Engineering Consultant's Report;
 - i. Edwards and Sawyer Multimodal Improvements.
 - ii. Intersection at Washington and Silver and North Memorial Way and Silver.
 - d. Approve related pay estimates or change orders, work authorizations or other design, construction, or management contract administration items, and authorize other appropriate action.
5. Financial Matters:
 - a. Receive Financial Report Summary, including account and fund activity statements, and investment report;
 - b. Authorize payment of invoices;
 - c. Disclosure Statement of Bookkeeper/Investment Officer;

- d. Approve audit for fiscal year ending June 30, 2022 and authorize filing with the City of Houston;
- e. Adopt Order Evidencing Review of Investment Policy and List of Qualified Brokers; and
- 6. Communications and Public Engagement:
- 7. Items for next meeting.
- 8. Adjourn.

Pursuant to V.T.C.A Government Code, Chapter 551, as amended, the Board of Directors may convene in closed session to receive advice from legal counsel and discuss matters relating to pending or contemplated litigation, personnel matters, gifts and donations, real estate transactions, the deployment, or specific occasions for the implementation of, security personnel or devices and or economic development negotiations.



Clark Stockton Lord _____
Attorney for the Authority and the Zone

TAB 2.a.

MINUTES OF AUTHORITY

5-18-2022

**MINUTES OF REGULAR MEETING
OF
OLD SIXTH WARD REDEVELOPMENT AUTHORITY**

May 18, 2022

The Board of Directors (the “Board”) of Old Sixth Ward Redevelopment Authority (the “Authority”), convened in regular session, open to the public, by telephonic or video conference, on the 18th day of May, 2022. A quorum of the Board of Directors was physically present at the meeting location. Conducted in person and by videoconference in accordance with the provisions of Section 551.127 of the Texas Government Code. The meeting location was open to the public during open portions of the meeting, and the roll was called of the duly constituted officers and members of said Board, to wit:

Phil C. Neisel	Chair
Ann Guercio	Vice-Chair
Larissa Lindsay	Secretary
Claude Anello	Director
Grace Zuniga	Director
Alison N. Maillet	Director
Patrick Hall	Director

All members of the Board of Directors were present, except Director Zuniga thus constituting a quorum.

Also present were Alyssa Hill of Carr, Riggs & Ingram, LLC, (the “Auditor”); Clark Lord and Tiffany Ehmke of Bracewell LLP, legal counsel; Ashley Sowards of Edminster Hinshaw Russ & Associates, (“Engineer”/ “EHRA”); Sherry Weesner of SMW Principle Solutions, (“Administrator”); Melissa Morton of the Morton Accounting Services, (“Bookkeeper”).

Whereupon, the meeting was called to order. A copy of the notice of the meeting is attached hereto as Exhibit “A”.

MEETING RULES

Director Neisel reviewed the rules for the Board meeting.

DETERMINE QUORUM; CALL TO ORDER

Director Neisel then noted that a quorum was present and called the meeting to order. He requested that the attendees introduce themselves.

PUBLIC COMMENT

No comments were given.

APPROVE MINUTES

The Board considered approving the minutes of January 5, 2022. Upon a motion brought by Director Lindsay, seconded by Director Guercio, the Board approved the January 5, 2022.

ADMINISTRATOR REPORT

Washington Corridor Study Update

The Board recognized Ms. Weesner who reported that the Washington Corridor Study is still with HGAC and the request for proposals should be advertised this fall.

Old Sixth Ward TIRZ 13 Phase 2 Study update

Approve ILA with City of Houston for Phase 2 Study Local Match

Ms. Weesner reported that the Phase 2 study request for proposals should be advertised in the late summer and presented and outlined the Interlocal Agreement between the TIRZ and the City for the required local match for the study, a copy of which is attached hereto as Exhibit "B". After consideration, upon a motion brought by Director Lindsay, seconded by Director Hall, the Board unanimously voted to approve the Interlocal Agreement as presented.

Potential Extension and/or annexation update

Ms. Weesner reported that the TIRZ has requested consideration of an extension on the life of the TIRZ and will update the Board as she continues to receive updates.

PROJECTS AND ENGINEERING

2023 Budget/CIP and submission to City of Houston

Director Neisel stated that the CIP expenses on documents through the year 2021 are not up to date and asked that approval to include the ability to update Edwards and Sawyer projects into one (1) project number and will therefore change accounting information. She added that the Bookkeeper will transfer the earlier charges to the new project numbers for easy tracking. Ms. Weesner will coordinate with the Public Works department and Economic Development department to review the budget and any changes requested by the City will be brought back to the Board.

Ms. Weesner noted two (2) projects currently in the design phase, the (i) Silver

Street project, and (ii) the Sawyer Edwards Project, the Hemphill project, which has in an earlier CIP was delayed due to the City of Houston's (the "City") new stormwater rules and therefore is projected to start in FY2024. Director Neisel reminded the Board that the T-1314- Washington Corridor project is located where the Phase 2 Mobility study is located. She outlined additional projects and their projected fiscal years.

After review, upon a motion brought by Director Lindsay, seconded by Director Hall the Board unanimously voted to approve the updated budget, a copy of which is attached hereto as Exhibit "C".

Discussion on Lovett Development Agreement

Director Neisel reminded the Board that Lovett Development has requested changes to their agreement and the Project Committee has reviewed the changes and will be meeting with the City to discuss options.

EHRA General Engineering Work Authorization

Director Neisel reported that the Engineer has general consulting services agreement that include work authorizations that cover a variety of items with corresponding project numbers, which assists with budget, pre-planning to develop projects and MWBE database. He proposed the Board approve an amendment to the TIRZs current contract to align with the capacity of work the TIRZ request the Engineer to perform.

Mr. Macy reviewed the amendment and answered the Board's questions, a copy of the amendment is included with his engineering documents and was presented for the Board's review. After consideration, upon a motion brought by Director Hall, seconded by Director Lindsay, the Board unanimously approved the General Engineering and Consulting Services – Amendment.

Authorize advertisement for bids for T-1324 Silver Street Project

Mr. Macy reported that the Silver Street project which is being re-numbered for the FY2023 to T-1320 and I currently listed as T-1324 is approximately 90% design completion and will request the City's approval soon. He requested the Board authorize the project be presented for bid. Upon a motion brought by Director Lindsay, seconded by Director Hall, the Board unanimously voted to authorize the Silver project be submitted for bid.

Engineer's Report

Mr. Macey presented the engineer's report, including the following projects: (i) Substitute Sanitary Sewer Connections, Phase 2B; (ii) Silver Street – Phase I Washington Avenue & Memorial Drive Intersection; (iii) Hemphill Street Improvements; and (iv) General Engineering work authorizations, a copy of which is attached hereto as Exhibit "D".

FINANCIAL REPORT

Engage Auditor to prepare the audit for the fiscal year ending June 30, 2022

The Board recognized Ms. Hill who presented CRI's engagement letter, a copy of which is attached hereto as Exhibit "E". She noted that their were new auditing standards but the scope and objective of their services remained the same. Upon a motion brought by Director Neisel, seconded by Director Guercio, the Board unanimously voted to approve the engagement of CRI to prepare the annual audit for fiscal year 2022.

Director Maillet then requested Ms. Morton provide the Bookkeeper's report.

Receive Financial Report Summary, including account and fund activity statements, and investment report

Ms. Morton reviewed the financial report, including the profit and loss budget to actual, balance sheet, unpaid bills detail, general operating fund, and profit and loss detail reports. A copy of the financial report is attached hereto as Exhibit "F".

Authorize payment of invoices

Director Neisel stated that the Project Committee reviewed related invoices and recommends approval for payment, the construction and engineering invoices. Director Maillet of the meeting the financial committee has approved the invoices to date.

After discussion, Director Neisel moved that the Board approve the financial report, payment of the invoices. Director Lindsay seconded the motion, and the motion carried.

COMMUNICATIONS AND PUBLIC ENGAGEMENT COMMITTEE REPORT

Story Map for website

Director Guercio requested Ms. Sowards review the story map website that is in progress. She also answered the Board's questions. No action was taken on the matter.

ITEMS FOR NEXT MEETING

No additional items were noted.

Secretary

DRAFT

TAB 2.b.

MINUTES OF MAY 18, 2022

ZONE

**MINUTES OF REGULAR MEETING
OF**

REINVESTMENT ZONE NUMBER THIRTEEN, CITY OF HOUSTON

May 18, 2022

The Board of Directors (the “Board”) of Reinvestment Zone Number Thirteen, City of Houston (the “Zone”), convened in regular session, open to the public, by telephonic or video conference, on the 18th day of May, 2022. A quorum of the Board of Directors was physically present at the meeting location. Conducted in person and by videoconference in accordance with the provisions of Section 551.127 of the Texas Government Code. The meeting location was open to the public during open portions of the meeting, and the roll was called of the duly constituted officers and members of said Board, to wit:

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All members of the Board of Directors were present, except Director Zuniga thus constituting a quorum.

Also present were Alyssa Hill of Carr, Riggs & Ingram, LLC, (the “Auditor”); Clark Lord and Tiffany Ehmke of Bracewell LLP, legal counsel; Ashley Sowards of Edminster Hinshaw Russ & Associates, (“Engineer”/ “EHRA”); Sherry Weesner of SMW Principle Solutions, (“Administrator”); Melissa Morton of the Morton Accounting Services, (“Bookkeeper”).

Whereupon, the meeting was called to order. A copy of the notice of the meeting is attached hereto as Exhibit “A”.

MEETING RULES

Director Neisel reviewed the rules for the Board meeting.

DETERMINE QUORUM; CALL TO ORDER

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PUBLIC COMMENT

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APPROVE MINUTES

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ITEMS FOR NEXT MEETING

No additional items were noted.

DRAFT

TAB 4.a.

ENGINEER'S REPORT



10011 Meadowglen Lane
Houston, Texas 77042
EHRAinc.com | 713.784.4500
TBPE No. F-726 | TBPLS No. 10092300

T.I.R.Z. NO. 13/OLD SIXTH WARD REDEVELOPMENT AUTHORITY ENGINEERING REPORT

Date: Through September 19, 2022

Date of Board Meeting: September 21, 2022

Engineer: Kyle Macy, P.E.

Signature

Agenda Item 4.c & d, Engineering

C. Engineering Consultant's Report

i. Edwards and Sawyer Multimodal Improvements

1. UPDATE: Edwards and Sawyer
Work Authorization No. T-1322 & 1325-WA1-2022-Sawyer & Edwards

The work authorization for design and bid phase services was provided to, and approved by, the projects committee on July 28. EHRA received verbal agreements from the required stakeholders for pedestrian easements, and the Pedestrian Easement Agreements and Conveyance documents were provided to each of the stakeholders on August 25 for signatures. The project design phase schedule was provided on August 29. EHRA and TEI held a project kick-off meeting on August 19 and will meet with HPW on September 21 to finalize design alternatives. The 60% design plan submittal is in production and is anticipated to be submitted to HPW for review October 25.

ACTION ITEM: Sign Work Authorization for Design & Bid Phase Services

ii. Silver Street – Phase I Washington Avenue & Memorial Drive Intersection Modifications.

2. UPDATE: Silver Street – Phase I.
Work Authorization No. 13-T-1324-WA1-2022-Silver

EHRA received AT&T and CPE signatures on the Silver Street plan set on August 17. The COH signed and approved the plans on August 24. The project was advertised via CivCast and HBJ starting September 2. The pre-bid was held on September 12, and the bid open was held September 19. EHRA has prepared a letter of recommendation for the bids received. The work authorization for construction phase services was provided to, and approved by, the projects committee on July 28.

ACTION ITEM: Request approval to award construction contract. Sign Work Authorization for Construction Phase Services.

NOTE: For Active Work Authorizations Summary and General Timeline see attached Exhibits 1 and 2.

D. Approve related pay estimates or change orders, work authorizations or other design, construction, or management contract administration items, and authorize other appropriate action.

1. Sign WA No. T-1322 & 1325-WA1-2022-Sawyer & Edwards
2. Sign WA No. T-1324-WA2-2023-Silver

**T.I.R.Z. NO. 13/OLD SIXTH WARD REDEVELOPMENT AUTHORITY
WORK AUTHORIZATION SUMMARY - (THROUGH SEPTEMBER 19, 2022)**



**10011 Meadowglen Lane
Houston, Texas 77042
EHRAinc.com | 713.784.4500
TBPE No. F-726 | TBPLS No. 10092300**

EXHIBIT 1: Active Work Authorization SUMMARY

CIP # & WA #	Current Phase	Description	Total Value	Spent	Percent Complete	Expected Bid Phase	Expected Completion
1324 & 13-T-1324-WA1-2022-Silver	Design & Bid	Washington Avenue and Memorial Drive intersection modifications to install traffic signal at Washington & Silver street and remove ramps at Memorial & Silver.	\$106,000.00	\$100,700.00	95%	Q3 2022	Q4 2022
1322 & 1325	Design & Bid	Edwards & Sawyer Multimodal Improvements to incorporate high comfort bike lanes, install LID sidewalk on the north side of Edwards Street, and construct 10-foot wide multiuse path on the south side of Sawyer Street.	\$136,650.00	\$7,000.00	5%	Q1 2023	Q3 2023

EXHIBIT 2: Active Work Authorization ANTICIPATED TIMELINE

CIP 1324 – Silver Street – Phase I (Design & Bid)		
Item	Date / Window	Description
1	6/7/2021	Submitted DCR Intake Form to COH
2	6/10/2021	Received COH Memo stating DCR is not Required for Silver Street Phase I.
3	7/1/2021	Approval of WA No. WA1-2022-Silver.
4	10/5/2021	Submitted 60% Plans to the COH

5	12/2/2021	Submitted 90% Plans to the COH
6	9/19/2022	Received bids from contractors.

CIP 1322 & 1325 – Sawyer & Edwards (Design & Bid)		
Item	Date / Window	Description
1	7/28/2022	Approval of WA No. WA1-2022-Silver.
2	9/19/2022	Production of 60% design plans.

**OLD 6TH WARD REDEVELOPMENT AUTHORITY
AND
TAX INCREMENT REINVESTMENT ZONE NUMBER 13**

**WORK ORDER AUTHORIZATION NO. T-1322 & 1325-WA1-2022-SAWYER & EDWARDS
DESIGN & BID PHASE SERVICES FOR
SAWYER STREET (WASHINGTON AVENUE TO MEMORIAL DRIVE) & EDWARDS STREET (SAWYER
STREET TO SILVER STREET) MULTIMODAL IMPROVEMENTS
EHRA PROJECT NO. 021-001-23 (01)
JULY 28, 2022**

On August 25, 2003, Old 6th Ward Redevelopment Authority, Tax Increment Reinvestment Zone Number 13, and Edminster, Hinshaw, Russ & Associates, Inc. d/b/a EHRA (“EHRA” or “Engineer”) entered into a Consultant Contract Agreement (the “Agreement”) for professional services to be performed on a periodic basis pursuant to individual Work Authorizations. This is Work Authorization No. T-1322 & 1325-WA1-2022-Sawyer & Edwards (this “Authorization”), and as such, all terms of the Agreement will apply herein except in cases of conflicts between this Authorization and the Agreement. In such instances, the terms of this Authorization will control.

PROJECT DESCRIPTION

EHRA will provide professional engineering services for the design of Sawyer Street and Edwards Street Multimodal Improvements (the “Project”). The Project limits are on Sawyer Street from Washington Avenue to Memorial Drive and on Edwards Street from Sawyer Street to Silver Street.

The Project was selected by TIRZ 13, with approval from the City of Houston (COH). The Project was discussed by Houston Public Works (HPW) in a Design Concept Report (DCR) Review Committee. EHRA received confirmation on September 15, 2021, from HPW that “the Committee has determined that a comprehensive DCR will not be required” to proceed to the design phase. The Project design scope is in-line with discussions that led to this decision. The general scope of work proposed for this project is as follows:

Task 1: Project Management

EHRA will provide management duties and coordinate efforts between all interested parties, including TIRZ 13 and COH for proper execution of the project.

- Project Schedule and Budget
- Monthly Progress Reports and Invoices
- Meeting with COH & TIRZ 13
- Coordination w/Governmental Agencies (COH, TIRZ)
- Coordination of Private Utilities (CPE, ATT, Pipeline, etc.)
- Coordination of Pedestrian Easements
- Field Reconnaissance
- Quality Assurance/Quality Control

**OLD 6TH WARD REDEVELOPMENT AUTHORITY/TIRZ NO. 13
WORK ORDER AUTHORIZATION NO. T-1322 & 1325-WA1-2022-SAWYER & EDWARDS
DESIGN & BID PHASE SERVICES FOR SAWYER STREET AND EDWARDS STREET MULTIMODAL
IMPROVEMENTS**

July 28, 2022

Page 2 of 6

Task 2: Final Design (30%, 60%, 90%, 100%)

EHRA, with TEI, will design the Project based on the Edwards Street and Sawyer Street Corridor Schematic Design and subsequent recommendations and directions received from the TIRZ and COH. Engineer will prepare engineering plans, calculations, specification and construction details, obtain governmental approvals, and prepare bid documents suitable for bidding. Items included in the plan set are as follows, but not limited to:

- Survey
- Demolition Plan: Pavement and Structures to be removed
- Paving Plan: Proposed Sidewalks, Ramps, etc.
- Drainage Plan: Proposed Drainage Connections & Permeable Paver Sidewalks
- Pedestrian Accessibility
- Signing & Striping Plan
- Sod Restoration
- Traffic Control Plan
- Storm Water Pollution Prevention Plan
- Project Manual: Front End Docs and Technical Specifications
- Quantity Takeoff and Engineer's Opinion of Probable Cost
- Permits: TDLR and Office of the City Engineer (OCE) Review

Task 3: Bid Phase

EHRA will assist in the advertisement and the solicitation of the Project and evaluation of the bids received.

- Project Advertisement
- Attend Pre-Bid Meeting
- Prepare Addenda
- Attend Bid Opening
- Bid Tabulation & Award Recommendation

Task 4: Geotechnical Report

Geotechnical Engineer will perform field exploration, laboratory testing, and prepare a Geotechnical Engineering Report in accordance with the requirements in the "City of Houston Department of Public Works and Engineering Infrastructure Design Manual".

This work will be coordinated by the Engineer and contracted directly with the TIRZ in a separate proposal from the Geotechnical Engineer.



**OLD 6TH WARD REDEVELOPMENT AUTHORITY/TIRZ NO. 13
WORK ORDER AUTHORIZATION NO. T-1322 & 1325-WA1-2022-SAWYER & EDWARDS
DESIGN & BID PHASE SERVICES FOR SAWYER STREET AND EDWARDS STREET MULTIMODAL
IMPROVEMENTS**

July 28, 2022

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Task 5: Environmental Site Assessment (ESA)

An ESA will be performed in accordance with ASTM Standard Practice E 1527-05 and the “City of Houston Department of Public Works and Engineering Infrastructure Design Manual,” Chapter 11.25. The objective of the ESA will be to identify, to the extent feasible pursuant to the processes prescribed in ASTM Standard Practice E 1527-05, “Standard Practice for Environmental Site Assessments: Phase I Environmental Site Assessment Process,” recognized environmental conditions in connection with the Subject Property which could adversely impact the roadway expansion project. Strict confidentiality will be maintained during all stages of the investigation. The Scope of Service for the ESA is designed to address, among other things, CERCLA innocent landowner liability protections for state and local governments as contained in CERCLA 42 U.S.C. §§ 9601 Sections 101(20)(D) and 101(35)(A)(ii).

Task 6: Reimbursable Expenses

Reimbursable expenses incurred include permits, COH OCE Review, travel mileage, tolls, printing, copying, postage, and delivery.

ADDITIONAL SERVICES

Task 7: TDLR Review

A Registered Accessible Specialist (RAS) will perform a TDLR Review of the Final Plan Set as required by the State of Texas for compliance with the Americans with Disabilities Act guidelines.

Task 8: Subsurface Utility Engineering (SUE)

Subsurface Utility Engineering will locate underground utilities to confirm vertical and horizontal locations, as well as size and material. Quality Level A utility information to avoid damage to, or conflicts with existing utilities during construction will be provided.

Task 9: Tree Arborist

A licensed tree arborist will survey the Project scope limits and identify all trees as shown on the survey. Each tree will be documented and logged as required by the COH and the arborist will provide recommendations for protection or mitigation as required.

Task 10: Public Engagement

Public Engagement, in addition to the currently updated TIRZ 13 website and public board meetings, may be requested by the COH. If this additional engagement is requested/required by the COH, EHRA will notify the TIRZ and discuss. The path forward may include collaboration with a Minority/Women-owned Business Enterprise firm to conduct public engagement as recommended by the TIRZ and HPW.



**OLD 6TH WARD REDEVELOPMENT AUTHORITY/TIRZ NO. 13
WORK ORDER AUTHORIZATION NO. T-1322 & 1325-WA1-2022-SAWYER & EDWARDS
DESIGN & BID PHASE SERVICES FOR SAWYER STREET AND EDWARDS STREET MULTIMODAL
IMPROVEMENTS**

July 28, 2022

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Task 11: Parking Study on Edwards Street

COH may require a parking study to be performed along Edwards Street if the recommended cross-section impacts on-street parking along the corridor. This additional service includes a parking study along Edwards Street. This parking study is to be conducted during parking peak hours (evenings and weekends) to assess demand. For the parking study, only one evening (4-hour evaluation) and one weekend day (4-hour evaluation) will be evaluated. Findings will be summarized within a technical memorandum.

Task 12: Mid-Block Crossing Warrant

COH may require a warrant analysis to incorporate a mid-block crossing on Edwards Street. This additional service includes the warrant analysis and coordination with COH to add a proposed mid-block crossing on Edwards Street.

SERVICES NOT INCLUDED

Lighting

Street Lighting and Illumination Plan & Coordination.

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**OLD 6TH WARD REDEVELOPMENT AUTHORITY/TIRZ NO. 13
 WORK ORDER AUTHORIZATION NO. T-1322 & 1325-WA1-2022-SAWYER & EDWARDS
 DESIGN & BID PHASE SERVICES FOR SAWYER STREET AND EDWARDS STREET MULTIMODAL
 IMPROVEMENTS**

July 28, 2022

Page 5 of 6

COMPENSATION

The above-described Scope of Services will be provided on **fixed fee and hourly basis**. Additional work beyond the Scope of Services described above will be considered an Additional Service and will subsequently be provided in accordance with the Consultant Contract. Engineer will not proceed with any Additional Services without prior written authorization by Client. Any Additional Services not contemplated under this Agreement can only be provided by a separate contract or change order. Engineer will not exceed this estimated fee without prior written authorization by Client.

TASK	DESCRIPTION	COST BASIS	PROPOSED BUDGET
<u>BASIC SERVICES</u>			
1	Project Management	Fixed	\$24,500.00
2	Final Design (30%, 60%, 90%, 100%)	Fixed	\$84,500.00
3	Bid Phase	Fixed	\$9,650.00
4	Geotechnical Report	Time & Material, NTE	\$7,000.00
5	Environmental Assessment (ESA)	Time & Material, NTE	\$7,500.00
6	Reimbursable Expenses	Time & Material, NTE	<u>\$3,500.00</u>
TOTAL BASIC SERVICES			\$136,650.00
<u>ADDITIONAL SERVICES</u>			
7	TDLR Review	Time & Material, NTE	\$2,000.00
8	Subsurface Utility Engineering (SUE)	Time & Material, NTE	\$7,500.00
9	Tree Arborist	Time & Material, NTE	\$3,500.00
10	Public Engagement	Time & Material, NTE	\$15,000.00
11	Parking Study on Edwards Street	Time & Material, NTE	\$6,366.00
12	Mid-Block Crossing Warrant	Time & Material, NTE	<u>\$8,000.00</u>
TOTAL ADDITIONAL SERVICES			\$42,366.00
TOTAL BASIC SERVICES AND ADDITIONAL SERVICES			\$179,016.00



**OLD 6TH WARD REDEVELOPMENT AUTHORITY/TIRZ NO. 13
WORK ORDER AUTHORIZATION NO. T-1322 & 1325-WA1-2022-SAWYER & EDWARDS
DESIGN & BID PHASE SERVICES FOR SAWYER STREET AND EDWARDS STREET MULTIMODAL
IMPROVEMENTS**

July 28, 2022

Page 6 of 6

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed by their duly authorized representatives.

**OLD 6TH WARD
REDEVELOPMENT AUTHORITY**

**TAX INCREMENT REINVESTMENT
ZONE NO. 13, HOUSTON, TEXAS**

By: _____

By: _____

Name: _____

Name: _____

Title: _____

Title: _____

Date: _____

Date: _____

CONSULTANT:

**EDMINSTER, HINSHAW, RUSS
& ASSOCIATES, INC. d/b/a EHRA**

By: *Kyle Macy*

Name: Kyle J. Macy, P.E.

Title: Project Manager

Date: 07 / 28 / 2022

CONSULTANT:

**EDMINSTER, HINSHAW, RUSS
& ASSOCIATES, INC. d/b/a EHRA**

By: *Hasan Syed*

Name: A. Hasan Syed, P.E.

Title: Executive Vice President

Date: 07 / 28 / 2022



Signature Certificate

Reference number: OQSCH-FLMKK-HWGXS-YG4AE

Signer	Timestamp	Signature
Kyle Macy Email: kmacy@ehrainc.com Sent: 28 Jul 2022 19:28:58 UTC Viewed: 28 Jul 2022 20:22:01 UTC Signed: 28 Jul 2022 20:22:14 UTC		
Recipient Verification: ✓Email verified	28 Jul 2022 20:22:01 UTC	IP address: 50.230.36.74 Location: Houston, United States

Hasan Syed Email: hsyed@ehrainc.com Sent: 28 Jul 2022 19:28:58 UTC Viewed: 28 Jul 2022 21:38:46 UTC Signed: 28 Jul 2022 21:39:05 UTC		
Recipient Verification: ✓Email verified	28 Jul 2022 21:38:46 UTC	IP address: 50.230.36.74 Location: Houston, United States

Document completed by all parties on:
28 Jul 2022 21:39:05 UTC

Page 1 of 1



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**TIRZ NO. 13/OLD 6TH WARD REDEVELOPMENT AUTHORITY
WORK AUTHORIZATION NO. T-1324-WA2-2023-SILVER
SILVER STREET – PHASE 1
WASHINGTON AVENUE & MEMORIAL DRIVE INTERSECTION MODIFICATIONS
CONSTRUCTION PHASE SERVICES
EHRA PROJECT NO. 021-001-00(40)
JUNE 27, 2022**

Work Authorization No. T-1324-WA2-2023 is made effective as of this 27th day of June, 2022, under the terms and conditions established in the CONSULTANT CONTRACT “AGREEMENT” BETWEEN OLD 6TH WARD REDEVELOPMENT AUTHORITY AND TAX INCREMENT REINVESTMENT ZONE NUMBER 13, CITY OF HOUSTON, TEXAS, AND EDMINSTER, HINSHAW, RUSS & ASSOCIATES, INC. (d/b/a EHRA) DATED August 25, 2003.

EHRA is pleased to submit Work Authorization No. T-1324-WA2-2023 for professional consulting services to provide construction phase services for the Silver Street Phase I project. This phase of engineering will include the following:

- Coordination with contractor and sub-consultants during construction.
- Coordination and regular updates with TIRZ 13.
- Coordination with the City of Houston.
- Inspection and coordination of final walkthrough approval by City of Houston.

SCOPE OF SERVICES

EHRA will provide professional construction phase services and project site observation as follows:

Task 1: Construction Phase Services

The project team will provide the following:

- Process final contract documents for execution.
- Prepare agenda and attend a pre-construction meeting with the contractor, City of Houston, and TIRZ 13. Document meeting minutes.
- Issue Notice to Proceed.
- Review and respond to material submittals for conformance with the project documents and compatibility with the design intent.
- Review and respond to Request for Information (RFI) from the contractor.
- Review and provide recommendations on RFPs (Change Orders) and formulate formal RFPs.
- Coordination with area stakeholders as necessary.

**TIRZ NO. 13/OLD 6TH WARD REDEVELOPMENT AUTHORITY
 WORK AUTHORIZATION NO. T-1324-WA2-2023-SILVER
 SILVER STREET – PHASE I
 CONSTRUCTION PHASE SERVICES
 June 27, 2022
 Page 2**

- Attend up to six (6) field meetings to provide construction observation; field meeting will be used to evaluate work completed to date and provide feedback to the TIRZ that work is in substantial compliance with the plans and specifications.
- Monthly construction progress meetings. Prepare agenda and meeting minutes.
- Verify contractor application for payment on a monthly basis.
- Prepare semi-final and final punch-list items for final project acceptance.
- Submit record drawings based on marked-up documents provided by the contractor.
- Coordinate final inspections, punch list, and project acceptance for start of warranty period.
- Attend final walk-through with the City of Houston for acceptance.

Task 2: Project Site Representative (Hourly)

The project team will provide the following:

- Provide weekly project site visits for periodic observation of construction activities.
- Estimated contract time: 12 weeks
- Additional time exceeding the original estimated amount will be coordinated with the Projects Committee.

Task 3: Materials Testing

Material testing, such as placed concrete, in accordance with and as required by the City of Houston.

COMPENSATION

The above-described Scope of Services will be provided on **fixed fee and hourly basis by phase**. Additional work beyond the Scope of Services described above will be considered an Additional Service and will subsequently be provided in accordance with the Consultant Contract. Engineer will not proceed with any Additional Services without prior written authorization by Client. Any Additional Services not contemplated under this Agreement can only be provided by a separate contract or change order. Engineer will not exceed this estimated fee without prior written authorization by Client.

TASK	DESCRIPTION	COST BASIS	PROPOSED BUDGET
<u>BASIC SERVICES</u>			
1	Construction Phase Services	Fixed	\$12,000.00
2	Project Site Representative	Time & Material, NTE	\$16,000.00
3	Materials Testing	Fixed	<u>\$10,000.00</u>
TOTAL BASIC SERVICES			\$38,000.00



**TIRZ NO. 13/OLD 6TH WARD REDEVELOPMENT AUTHORITY
WORK AUTHORIZATION NO. T-1324-WA2-2023-SILVER
SILVER STREET – PHASE I
CONSTRUCTION PHASE SERVICES
June 27, 2022
Page 3**

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed by their duly authorized representatives.

**TAX INCREMENT REINVESTMENT
ZONE NO. 13, HOUSTON, TEXAS**

**OLD 6TH WARD
REDEVELOPMENT AUTHORITY**

By: _____

By: _____

Name: _____

Name: _____

Title: _____

Title: _____

Date: _____

Date: _____

CONSULTANT:

**EDMINSTER, HINSHAW, RUSS
& ASSOCIATES, INC. d/b/a EHRA**

By: *Kyle Macy*

Name: Kyle J. Macy, P.E.

Title: Project Manager

Date: 07 / 27 / 2022

**EDMINSTER, HINSHAW, RUSS
& ASSOCIATES, INC. d/b/a EHRA**

By: *Hasan Syed*

Name: A. Hasan Syed, P.E.

Title: Executive Vice President


Date: 07 / 27 / 2022



Signature Certificate

Reference number: W37VS-MGO5O-W8WGM-IFM9G

Signer	Timestamp	Signature
Kyle Macy Email: kmacy@ehrainc.com Sent: 27 Jun 2022 21:56:40 UTC Viewed: 19 Jul 2022 18:56:46 UTC Signed: 27 Jul 2022 18:17:34 UTC		
Recipient Verification: ✓Email verified	19 Jul 2022 18:56:46 UTC	IP address: 50.230.36.74 Location: Houston, United States

Hasan Syed Email: hsyed@ehrainc.com Sent: 27 Jun 2022 21:56:40 UTC Viewed: 27 Jul 2022 18:20:00 UTC Signed: 27 Jul 2022 18:21:57 UTC		
Recipient Verification: ✓Email verified	27 Jul 2022 18:20:00 UTC	IP address: 50.230.36.74 Location: Houston, United States

Document completed by all parties on:
27 Jul 2022 18:21:57 UTC

Page 1 of 1



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TAB 5.a.

BOOKKEEPER'S REPORT



**Monthly Financial Report Summary
September Board Meeting
Wednesday, September 21, 2022**

At the beginning of July, the Old Sixth Ward Redevelopment Authority (OSWRA) beginning Operating Fund Balance was \$4,068,718. During the month, OSWRA received \$9,508 mainly from money market interest. OSWRA processed \$403,135 in disbursements during the period. 96% of the disbursement related to payments to the City of Houston for the annual debt payment and our annual municipal services fee (\$245,669) and (\$142,891). The ending balance as of month end August 31, 2022 was \$3,675,090.

The invoices pending approval total \$11,933. See attached "Unpaid Bills Detail" Reports on page 3.

Capital Improvement Project spending for the period totaled \$3,550. The funds were mainly spent towards the Silver Street Project. See page 4 for the "Capital Projects Detail" Reports.

During July, the opening balance for the Texas Class investment account was \$3,974,374. We received \$4,021 in interest (interest rate of 1.2178%) in July and \$5,453 received in August (interest rate of 1.7930). \$400,000 was transferred to the Money Market account which left and ending balance for August of \$3,578,395. See page 5 and 6 for "Investment" reports.

Cash Basis

OLD SIXTH WARD REDEVELOPMENT AUTHORITY
General Operating Fund
As of August 31, 2022

BEGINNING BALANCE : **\$ 4,068,717.69**

REVENUE

Money Market	16.87	Interest
Texas Class Investment	4,020.80	Interest
Money Market	16.87	Interest
Texas Class Investment	5,453.12	Interest

Total Revenue 9,507.66

DISBURSEMENTS

ACH	Bracewell LLP	2,545.00
ACH	SMW Principle Solutions	5,587.50
ACH	Edminster Hinshaw Russ	2,045.00
ACH	City of Houston	245,669.33
ACH	The Morton Accounting	2,400.00
ACH	City of Houston	142,891.00
ACH	Equitax	1,947.00
ACH	Prosperity Bank	50.12

Total Disbursements 403,134.95

ENDING BALANCE : **\$ 3,675,090.40**

-

August 31, 2022

Interest Rate	Balance
---------------	---------

LOCATION OF ASSETS

Prosperity Bank Operating	11,755.57
Prosperity Money Market Account	79,486.41
Texas Class Investment	3,583,848.42

Total Account Balance \$ 3,675,090.40

Old Sixth Ward Redevelopment Authority
Unpaid Bills Detail
As of September 16, 2022

Type	Date	Num	Memo	Due Date	Open Balance
Bracewell LLP					
Bill	08/31/2022	21941395	Admin- Meeting through August 31, 2022	09/10/2022	304.20
Bill	08/31/2022	21941396	General Legal through August 2022	09/10/2022	1,137.50
Total Bracewell LLP					1,441.70
Edminster Hinshaw Russ & Associates Inc					
Bill	08/31/2022	94551	General Engineering Consultant - \$30,000	09/10/2022	1,803.75
Bill	08/31/2022	94550	Silver Street Phase I Engineering through 08.28.2022	09/10/2022	2,200.00
Total Edminster Hinshaw Russ & Associates Inc					4,003.75
SMW Principle Solutions, Inc.					
Bill	08/31/2022	1459	Administrative Consulting August 2022	09/10/2022	4,087.50
Total SMW Principle Solutions, Inc.					4,087.50
The Morton Accounting Services					
Bill	08/31/2022	2338	July and August CPA Services	09/10/2022	2,400.00
Total The Morton Accounting Services					2,400.00
TOTAL					11,932.95

Old Sixth Ward Redevelopment Authority
Capital Projects Detail
July through August 2022


Accrual Basis

Type	Date	Num	Name	Memo	Amount
Capital Improvement Project					
T-1324 Silver Street Improv.					
Bill	08/31/2022	1459	SMW Principle Solutions, Inc.	Silver Street	112.50
Bill	08/31/2022	94550	Edminster Hinshaw Russ & Asso...	Through August 2022	2,200.00
Total T-1324 Silver Street Improv.					2,312.50
T-1325 Edwards St Multimodal					
Bill	07/31/2022	1455	SMW Principle Solutions, Inc.	Edwards/Sawyer Project	412.50
Bill	08/31/2022	1459	SMW Principle Solutions, Inc.	Edwards/Sawyer Project	825.00
Total T-1325 Edwards St Multimodal					1,237.50
Total Capital Improvement Project					3,550.00
TOTAL					3,550.00

**OLD SIXTH WARD REDEVELOPMENT AUTHORITY
 QUARTERLY INVESTMENT REPORT
 MONTHLY FISCAL YEAR 2023
 JULY 31, 2022**

Transaction Date		Government Texas Class		Activity
7/1/2022	Beginning Balance	\$ 3,974,374.50		
7/26/2022	Withdrawals	\$ (400,000.00)		To Prosperity MM
7/31/2022	Deposits	\$ -		
7/31/2022	Interest 1.2178%	4,020.80		
7/31/2022	Ending Balance	3,578,395.30		

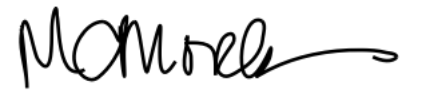
The investments for the District for the period are in compliance with the Public Funds Investment Act, the District's investment policy and the District's investment strategy.

Investment Officer: 

**OLD SIXTH WARD REDEVELOPMENT AUTHORITY
 QUARTERLY INVESTMENT REPORT
 MONTHLY FISCAL YEAR 2023
 AUGUST 31, 2022**

Transaction Date		Government Texas Class		Activity
8/1/2022	Beginning Balance	\$ 3,578,395.30		
8/31/2022	Withdrawals	\$ -		
8/31/2022	Deposits	\$ -		
8/31/2022	Interest 1.7930%	5,453.12		
8/31/2022	Ending Balance	3,583,848.42		

The investments for the District for the period are in compliance with the Public Funds Investment Act, the District's investment policy and the District's investment strategy.

Investment Officer: 

1:24 PM

09/16/22

Accrual Basis

Old Sixth Ward Redevelopment Authority
Profit & Loss Prev Year Comparison
July through August 2021

	Jul - Aug 21	Jul - Aug 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
Interest Income Money Market	549.51	701.49	-151.98	-21.7%
Total Income	549.51	701.49	-151.98	-21.7%
Cost of Goods Sold				
Capital Improvement Project				
T-1310 Hemphill Road	0.00	11,300.00	-11,300.00	-100.0%
T-1313 Dow School Park	0.00	600.00	-600.00	-100.0%
T-1314 Streetscape	5,838.00	450.00	5,388.00	1,197.3%
T-1322 Sawyer Street Multimodal	412.50	0.00	412.50	100.0%
T-1324 Silver Street Improv.	300.00	0.00	300.00	100.0%
T-1325 Edwards St Multimodal	450.00	0.00	450.00	100.0%
Total Capital Improvement Project	7,000.50	12,350.00	-5,349.50	-43.3%
Total COGS	7,000.50	12,350.00	-5,349.50	-43.3%
Gross Profit	-6,450.99	-11,648.51	5,197.52	44.6%
Expense				
Bank Service Charges	73.90	58.30	15.60	26.8%
Program and Project Consultatnt				
Engineering Consultant	1,375.00	1,125.00	250.00	22.2%
Legal Fees	3,259.00	1,134.75	2,124.25	187.2%
Tax Consultants	1,941.00	1,941.00	0.00	0.0%
Total Program and Project Consultatnt	6,575.00	4,200.75	2,374.25	56.5%
TIRZ Administration & Overhead				
Accounting Fees	2,537.50	3,307.90	-770.40	-23.3%
Administration Consultant	12,876.71	15,638.66	-2,761.95	-17.7%
Total TIRZ Administration & Overhead	15,414.21	18,946.56	-3,532.35	-18.6%
Utilities	375.00	266.80	108.20	40.6%
Total Expense	22,438.11	23,472.41	-1,034.30	-4.4%
Net Ordinary Income	-28,889.10	-35,120.92	6,231.82	17.7%
Net Income	-28,889.10	-35,120.92	6,231.82	17.7%

No assurance is provided on these financial statements

1:21 PM

09/16/22

Accrual Basis

Old Sixth Ward Redevelopment Authority
Balance Sheet Prev Year Comparison
As of August 31, 2022

	Aug 31, 22	Aug 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Prosperity Money Market	79,486.41	2,388,195.79	-2,308,709.38	-96.7%
Prosperity Operating Account	11,755.57	43,068.01	-31,312.44	-72.7%
Texas Class Investment Acct 781	3,583,848.42	71,926.84	3,511,921.58	4,882.6%
Total Checking/Savings	3,675,090.40	2,503,190.64	1,171,899.76	46.8%
Other Current Assets				
Prepaid Insurance	1,663.71	1,185.80	477.91	40.3%
Total Other Current Assets	1,663.71	1,185.80	477.91	40.3%
Total Current Assets	3,676,754.11	2,504,376.44	1,172,377.67	46.8%
TOTAL ASSETS	<u>3,676,754.11</u>	<u>2,504,376.44</u>	<u>1,172,377.67</u>	<u>46.8%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	23,793.60	19,988.86	3,804.74	19.0%
Total Accounts Payable	23,793.60	19,988.86	3,804.74	19.0%
Other Current Liabilities				
Cert Of Obligation Current Prin	170,000.00	165,000.00	5,000.00	3.0%
Cert of Obligation Int Accrual	23,864.76	26,889.76	-3,025.00	-11.3%
Total Other Current Liabilities	193,864.76	191,889.76	1,975.00	1.0%
Total Current Liabilities	217,658.36	211,878.62	5,779.74	2.7%
Long Term Liabilities				
Certificate of Obligation	1,131,715.00	1,301,715.00	-170,000.00	-13.1%
Total Long Term Liabilities	1,131,715.00	1,301,715.00	-170,000.00	-13.1%
Total Liabilities	1,349,373.36	1,513,593.62	-164,220.26	-10.9%
Equity				
Fund Balance	-1,947,125.65	-1,947,125.65	0.00	0.0%
Unrestricted Net Assets	4,290,878.56	2,966,797.57	1,324,080.99	44.6%
Net Income	-16,372.16	-28,889.10	12,516.94	43.3%
Total Equity	2,327,380.75	990,782.82	1,336,597.93	134.9%
TOTAL LIABILITIES & EQUITY	<u>3,676,754.11</u>	<u>2,504,376.44</u>	<u>1,172,377.67</u>	<u>46.8%</u>

No assurance is provided on these financial statements

Old Sixth Ward Redevelopment Authority
Profit & Loss Detail
July through August 2022

Type	Date	Num	Name	Memo	Amount
Ordinary Income/Expense					
Income					
Interest Income Money Market					
Deposit	07/31/2022			Interest	16.87
Deposit	07/31/2022			Interest	4,020.80
Deposit	08/31/2022			Interest	5,453.12
Deposit	08/31/2022			Interest	16.87
Total Interest Income Money Market					9,507.66
Total Income					9,507.66
Cost of Goods Sold					
Capital Improvement Project					
T-1324 Silver Street Improv.					
Bill	08/31/2022	1459	SMW Prinicple Solutions, Inc.	Silver Street	112.50
Bill	08/31/2022	94550	Edminster Hinshaw Russ & Associates Inc	Through August 2022	2,200.00
Total T-1324 Silver Street Improv.					2,312.50
T-1325 Edwards St Multimodal					
Bill	07/31/2022	1455	SMW Prinicple Solutions, Inc.	Edwards/Sawyer Project	412.50
Bill	08/31/2022	1459	SMW Prinicple Solutions, Inc.	Edwards/Sawyer Project	825.00
Total T-1325 Edwards St Multimodal					1,237.50
Total Capital Improvement Project					3,550.00
Total COGS					3,550.00
Gross Profit					5,957.66
Expense					
Bank Service Charges					
Check	08/15/2022			Service Charge	50.12
Total Bank Service Charges					50.12
Program and Project Consultatnt					
Engineering Consultant					
Bill	07/31/2022	94128	Edminster Hinshaw Russ & Associates Inc	Through July 2022	1,361.25
Bill	08/31/2022	94551	Edminster Hinshaw Russ & Associates Inc	Through August 2022	1,803.75
Total Engineering Consultant					3,165.00
Legal Fees					
Bill	07/31/2022	21938992	Bracewell LLP	General Legal through July 2022	4,380.50
Bill	08/31/2022	21941396	Bracewell LLP	General Legal through August 2022	1,137.50
Total Legal Fees					5,518.00
Tax Consultants					
Bill	07/01/2022	58797	Equi-Tax, Inc.	July 2022 - June 30, 2023	1,947.00
Total Tax Consultants					1,947.00
Total Program and Project Consultatnt					10,630.00
TIRZ Administration & Overhead					
Accounting Fees					
Bill	08/31/2022	2338	The Morton Accounting Services	July and August CPA Services	2,400.00
Total Accounting Fees					2,400.00

No assurance is provided on these financial statements


Old Sixth Ward Redevelopment Authority
Profit & Loss Detail
July through August 2022

Type	Date	Num	Name	Memo	Amount
Administration Consultant					
Bill	07/31/2022	1455	SMW Principle Solutions, Inc.	July 2022 Consulting	4,612.50
Bill	07/31/2022	21938991	Bracewell LLP	Mtg Services July	1,183.00
Bill	08/31/2022	1459	SMW Principle Solutions, Inc.	Aug 2022 Consulting	3,150.00
Bill	08/31/2022	21941395	Bracewell LLP	Mtg Services Aug	304.20
Total Administration Consultant					9,249.70
Total TIRZ Administration & Overhead					11,649.70
Total Expense					22,329.82
Net Ordinary Income					-16,372.16
Net Income					-16,372.16

OLD SIXTH WARD REDEVELOPMENT AUTHORITY
QUARTERLY INVESTMENT REPORT
1st QUARTER FISCAL YEAR 2022
July 1, 2021 to
September 30, 2021

Transaction Date	TexasClass Deposits or Withdrawals	Book Value	Market Value	Activity
7/1/2021	Texas Class	\$ 71,924.69	\$ 71,924.69	Beginning Balance
7/31/2021	1.20	71,925.89	71,925.89	Interest 0.0199%
8/31/2021	0.95	71,926.84	71,926.84	Interest 0.0156%
9/30/2021	1.26	71,928.10	71,928.10	Interest 0.0211%
9/30/2021		71,928.10	71,928.10	Ending Balance


The investments for the District for the period are in compliance with the Public Funds Investment Act, the District's investment policy and the District's investment strategy.

Investment Officer: 

OLD SIXTH WARD REDEVELOPMENT AUTHORITY
QUARTERLY INVESTMENT REPORT
2nd QUARTER FISCAL YEAR 2022
October 1, 2021 to
December 31, 2021

Transaction Date	TexasClass Deposits or Withdrawals	Book Value	Market Value	Activity
10/1/2021	Texas Class	\$ 71,928.10	\$ 71,928.10	Beginning Balance
10/31/2021	1.75	71,929.85	71,929.85	Interest 0.0283%
11/30/2021	1.50	71,931.35	71,931.35	Interest 0.0251%
12/31/2021	1.59	71,932.94	71,932.94	Interest 0.0260%
12/31/2021		71,932.94	71,932.94	Ending Balance


The investments for the District for the period are in compliance with the Public Funds Investment Act, the District's investment policy and the District's investment strategy.

Investment Officer: 

OLD SIXTH WARD REDEVELOPMENT AUTHORITY
QUARTERLY INVESTMENT REPORT
3rd QUARTER FISCAL YEAR 2022
January 1, 2022 to
March 31, 2022

Transaction Date	TexasClass Deposits or Withdrawals	Book Value	Market Value	Activity
1/1/2022	Texas Class	\$ 71,932.94	\$ 71,932.94	Beginning Balance
1/31/2022	2.03	71,934.97	71,934.97	Interest 0.0332%
2/28/2022	2.09	71,937.06	71,937.06	Interest 0.0383%
3/31/2022	6.82	71,943.88	71,943.88	Interest 0.1118%
3/31/2022		71,943.88	71,943.88	Ending Balance

The investments for the District for the period are in compliance with the Public Funds Investment Act, the District's investment policy and the District's investment strategy.

Investment Officer: 

**OLD SIXTH WARD REDEVELOPMENT AUTHORITY
 QUARTERLY INVESTMENT REPORT
 4th QUARTER FISCAL YEAR 2022**

**April 1, 2022 to
 June 30, 2022**

Transaction Date	TexasClass Deposits or Withdrawals	Book Value	Market Value	Activity
4/1/2022	Texas Class	\$ 71,943.88	\$ 71,943.88	Beginning Balance
4/30/2022	14.24	71,958.12	71,958.12	Interest 0.2409%
5/3/2022	2,000,000.00	2,071,958.12	2,071,958.12	From Prosperity Operating
5/31/2022	879.95	2,072,838.07	2,072,838.07	Interest 0.6228%
6/29/2022	1,900,000.00	3,972,838.07	3,972,838.07	From Prosperity Operating
6/30/2022	1,536.43	3,974,374.50	3,974,374.50	Interest 1.0013%
6/30/2022		3,974,374.50	3,974,374.50	Ending Balance

The investments for the District for the period are in compliance with the Public Funds Investment Act, the District's investment policy and the District's investment strategy.

Investment Officer: 

TAB 5.c.

**DISCLOSURE STATEMENT OF INVESTMENT BOOKKEEPER/INVESTMENT
OFFICER**

MEMORANDUM

Date: September 21, 2022
To: Board of Directors
Old Sixth Ward Redevelopment Authority (the "Authority")
Copy: Board of Directors
Attorney for the Authority
Bookkeeper for the Authority
Texas Ethics Commission
From: Melissa Morton, Bookkeeper/Investment Officer
Subject: DISCLOSURE UNDER THE PUBLIC FUNDS INVESTMENT ACT

As investment officer/bookkeeper for the Authority, I submit this disclosure of my relationships with entities or individuals who are offering, have offered, or may offer to engage in an investment transaction with the Authority as of the date of this memorandum, in compliance with the Public Funds Investment Act and with the Authority's Investment Policy.

1. I have the following "personal business relationships" with individuals or entities who are offering to engage, have offered to engage or may offer to engage in an investment transaction with the District:

(a) I own (i) ten per cent (10%) or more of the voting stock or shares or (b) \$5,000 or more of the fair market value of the following business organizations:

Two horizontal lines for listing business organizations.

(b) I have received from the following business organizations funds that exceed ten percent (10%) of my gross income for the previous year:

Two horizontal lines for listing business organizations.

(c) During the previous year, I acquired for my personal account investments with a book value of \$2,500 or more from the following business organizations:

Two horizontal lines for listing business organizations.

2. I am related within the second degree of affinity (marriage) or consanguinity (blood) as determined by Chapter 573, Government Code, to the following individuals who are seeking, have sought or may seek to sell an investment to the District:

Two horizontal lines for listing individuals.

(SIGNATURE)

TAB 5.d.

DRAFT AUDIT FYE 6-30-2022



Old Sixth Ward Redevelopment Authority

FINANCIAL STATEMENTS

June 30, 2022

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DRAFT

INDEPENDENT AUDITORS' REPORT

Board of Directors
Old Sixth Ward Redevelopment Authority
Houston, Texas

Opinions

We have audited the accompanying financial statements of the governmental activities and major fund of Old Sixth Ward Redevelopment Authority (the Authority), a component unit of the City of Houston, Texas, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and major fund of the Authority, as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedule of revenues, expenditures and change in fund balance – budget to actual – general fund on pages 4 through 8 and 19 and 20 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The schedule of operating expenses and capital expenditures for the year ended June 30, 2022 and the schedule of estimated project costs to actual costs for the period from November 7, 2002 (date of incorporation) through June 30, 2022 (supplementary information) are presented for purposes of additional analysis are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Houston, Texas
xx xx, 2022

Old Sixth Ward Redevelopment Authority Management's Discussion and Analysis (Unaudited)

This discussion and analysis of Old Sixth Ward Redevelopment Authority's (the Authority) financial statements provides an overview of the Authority's financial performance during the years ended June 30, 2022 and 2021. This discussion and analysis includes comparative data for the year ended June 30, 2022 with the year ended June 30, 2021 and a brief explanation for significant changes between fiscal years. Since the Management's Discussion and Analysis is designed to focus on current activities, resulting changes and current known facts, please read in conjunction with the Authority's basic financial statements and the notes.

FINANCIAL HIGHLIGHTS

- During fiscal year 2022, the Authority continued work on their capital improvement program including the following:
 - Worked with HGAC to develop the RFP for the TIRZ mobility study phase 2 which is a partnership project for the TIRZ with Council Member Cisneros and HGAC.
 - Due to redistricting, the Sawyer and Edwards project is now in Precinct 1/Commissioner Ellis' district. The TIRZ worked with the commissioner to continue the partnership grant for design and construction of multimodal improvements to Sawyer and Edwards. The TIRZ also worked with HARC to amend the TCEQ grant and apply it to this project. The District also worked with several property owners to create pedestrian easements for this project. The District has reached verbal agreements with the property owners and the District's attorney, and the City of Houston's attorney are finalizing the documents.
 - Using the information obtained in the mobility planning study, the Authority worked with the City of Houston (the City) to define improvements for the Washington Avenue and North Memorial Way at Silver Street Intersections and to complete design on those improvements.
- Since the creation of the Zone in December 1998, the appraised value for property located within the Zone has increased from approximately \$34.3 million in the Original Area, and \$72 million in the 2011 Annexed Area, to an estimated \$393 million in the Original Area, and an estimated \$253 million in the 2011 Annexed Area for Tax Year 2021.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. According to the definition in Governmental Accounting Standards Board (GASB), the Authority qualifies as a special purpose government with one program - redevelopment of the Old Sixth Ward.

The Statement of Net Position includes all of the Authority's assets and liabilities, with the difference between assets and liabilities presented as net position. Over time, increases or decreases in the Authority's net position may serve as a useful indicator of whether the financial position of the Authority is improving or deteriorating. All of the current year's revenues and expenses are accounted for in the Statement of Activities, regardless of when cash is received or paid. The fund financial statements report information about the Authority on the modified accrual basis, which only accounts for revenues that are measurable and available within the current period or soon enough thereafter to pay liabilities of the current period. Adjustments are provided to reconcile the government-wide statements to the fund statements. Explanations for the reconciling items are provided as part of the financial statements.

Old Sixth Ward Redevelopment Authority Management's Discussion and Analysis (Unaudited)

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Statement of Net Position

The Statement of Net Position includes all assets and liabilities using the accrual basis of accounting. The following table reflects condensed information (rounded to the nearest thousand) on the Authority's net position at June 30:

	2022	2021
Assets:		
Cash and cash equivalents	\$ 94,000	\$ 1,217,000
Investments	3,975,000	72,000
Tax increment receivables	-	1,381,000
Prepaid insurance	1,000	1,000
Total assets	4,070,000	2,671,000
Liabilities:		
Accounts payable	401,000	158,000
Interest payable	24,000	27,000
Loan payable - due within one year	170,000	165,000
Loan payable - due in more than one year	1,132,000	1,302,000
Total liabilities	1,727,000	1,652,000
Net position - unrestricted	\$ 2,343,000	\$ 1,019,000

The Authority's cash is held in demand deposits and money market accounts. In fiscal year 2022, there were no deposits in excess of FDIC limits. In fiscal year 2021, excess funds were adequately collateralized. Texas CLASS, a local government investment pool, is used to invest available cash not needed for operations.

Tax increments are based on calendar year taxes which are then received the next fiscal year. The Authority received tax increments for fiscal year 2022 in June 2022. The Authority received tax increments outstanding at June 30, 2021 in July 2021.

Accounts payable at June 30, 2022 and 2021, include amounts owed to vendors totaling approximately \$12,000 and \$15,000 for capital projects and consulting services, respectively. Accounts payable at June 30, 2022 and 2021, also includes amounts owed related to municipal service costs of approximately \$143,000 each year; and, in 2022, debt principal and interest payment of approximately \$245,000.

Old Sixth Ward Redevelopment Authority Management's Discussion and Analysis (Unaudited)

Statement of Activities

The Statement of Activities presents the operating results of the Authority. The following table reflects condensed information (rounded to the nearest thousand) on the Authority's operations for the years ended June 30:

	2022	2021
Revenues:		
Tax increments	\$ 1,922,000	\$ 1,381,000
Grant proceeds	-	12,000
Investment income	5,000	3,000
Total revenues	1,927,000	1,396,000
Expenditures:		
Current	332,000	301,000
Capital outlay	193,000	193,000
Interest	78,000	87,000
Total expenditures	603,000	581,000
Change in net position	1,324,000	815,000
Net position, beginning of year	1,019,000	204,000
Net position, end of year	\$ 2,343,000	\$ 1,019,000

Tax Increments

The City and HISD have agreed, subject to certain limitations, to deposit to the Tax Increment Fund established for the Authority, a certain percentage of tax collections arising from their respective taxation of the increase, if any, in the appraised value of real property located in the Zone since a designated base year. The base year for the Zone is 2000. The City remits tax increments collected by the City and HISD on an annual basis.

Old Sixth Ward Redevelopment Authority Management's Discussion and Analysis (Unaudited)

Grant Proceeds

In 2021, the Authority was granted \$12,500 in grant proceeds under an Interlocal Agreement for mobility study funding.

Capital Outlay

The Authority's capital projects consisted of the following during the years ended June 30:

	2022	2021
Sanitary Sewer Rehabilitation/Substitute Service	\$ 107,000	\$ -
Silver Street Improvements	76,000	-
Streetscape - Sidewalks, Bicycle Facilities, Curbs and Related Issues	5,000	168,000
Edwards Street Multimodal Improvements	2,000	-
Sawyer Street Multimodal Improvement	2,000	-
Dow School Park	1,000	5,000
Hemphill Road	-	20,000
Total	\$ 193,000	\$ 193,000

Governmental Fund

At June 30, 2022, the Authority's General Fund balance was approximately \$3,668,000 representing an approximate \$1,156,000 increase from the prior year. The majority of the Authority's fund balances are currently committed or assigned to debt service (\$242,000) and capital projects (\$1,951,000).

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Authority had no capital assets as of June 30, 2022 or 2021.

Debt

During fiscal year 2010, the Authority received a \$3.05 million loan from the City to finance certain capital projects. Under the loan agreement, annual principal and semi-annual interest payments were due beginning in March 2010. The note is secured by tax increments. The 2022 interest and principal payments under this loan agreement amounted to \$77,644 and \$165,000, respectively. The 2021 interest and principal payments under this loan agreement amounted to \$86,536 and \$160,000, respectively. More detailed information about the Authority's debt is presented in the notes to the basic financial statements.

Old Sixth Ward Redevelopment Authority Management's Discussion and Analysis (Unaudited)

GENERAL FUND BUDGETARY HIGHLIGHTS

The Board of Directors adopts an annual budget for the General Fund. The Authority's annual budget was not amended during the year. Actual tax increments received by the Authority will be less than budgeted each year because the Authority's adopted budget is based on gross tax increments to be remitted to the Old Sixth Ward TIRZ. The Authority only receives, and records, amounts available for the Authority's operations. Tax increments used for educational facilities, affordable housing and City administrative fees are withheld by the City and paid directly to the City or paid back to HISD.

FUTURE PROJECTS

The Authority is pursuing the following projects within the Old Sixth Ward Zone:

- Improvements to Washington Avenue and Silver Street Intersection and the Memorial Way and Silver Street Intersection to improve safety and mobility within the Zone.
- Multimodal improvements on Sawyer between Washington and Buffalo Bayou Park.
- Multimodal improvements on Edwards between Sawyer and Silver.
- Rehabilitation or reconstruction of various streets within the zone.
- Multimodal improvements on various streets within the zone.

This financial report is designed to provide a general overview of the Old Sixth Ward Redevelopment Authority's finances for all those with an interest in the government's finances and to show the Authority's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the City of Houston, 611 Walker, 10th Floor, Houston, TX 77002.

Old Sixth Ward Redevelopment Authority
Governmental Fund Balance Sheet and Statement of Net Position

<i>June 30, 2022</i>	General Fund	Adjustments	Statement of Net Position
Assets			
Cash and cash equivalents	\$ 94,344	\$ -	\$ 94,344
Investments	3,974,375	-	3,974,375
Prepaid insurance	-	1,664	1,664
Total assets	\$ 4,068,719	\$ 1,664	\$ 4,070,383
Liabilities			
Accounts payable	\$ 401,049	\$ -	\$ 401,049
Interest payable	-	23,865	23,865
Loan payable - due in one year	-	170,000	170,000
Loan payable - due in more than one year	-	1,131,715	1,131,715
Total liabilities	401,049	1,325,580	1,726,629
Fund balance			
Committed	36,755	(36,755)	-
Assigned	2,411,844	(2,411,844)	-
Unassigned	1,219,071	(1,219,071)	-
Total fund balance	3,667,670	(2,448,599)	-
Total liabilities and fund balance	\$ 4,068,719	-	-
Net position - unrestricted		\$ 2,343,754	\$ 2,343,754
Total fund balance of governmental fund			\$ 3,667,670
Amounts reported for governmental activities in the statement of net position are different because:			
Prepaid insurance is expensed when incurred and therefore not reported in the fund			1,664
Loan payable and interest payable are not due and payable in the current period and therefore not reported in the general fund			(1,325,580)
Net position of governmental activities			\$ 2,343,754

The accompanying notes are an integral part of these financial statements.

**Old Sixth Ward Redevelopment Authority
Governmental Fund Revenues, Expenditures and
Change in Fund Balance and Statement of Activities**

<i>For the year ended June 30, 2022</i>	General Fund	Adjustments	Statement of Activities
Revenues			
Tax increments	\$ 1,921,709	\$ -	\$ 1,921,709
Investment income	5,254	-	5,254
Total revenues	1,926,963	-	1,926,963
Expenditures			
Current:			
Professional services	100,833	-	100,833
Administrative services	80,575	-	80,575
Municipal services agreement	142,891	-	142,891
Other	8,087	(478)	7,609
Capital outlay	193,329	-	193,329
Debt service:			
Principal payment	165,000	(165,000)	-
Interest expense	80,669	(3,025)	77,644
Total expenditures	771,384	(168,503)	602,881
Excess of revenues over expenditures	1,155,579	(1,155,579)	
Change in net position		1,324,082	1,324,082
Fund balance/net position:			
Beginning of year	2,512,091	(1,492,419)	1,019,672
End of year	\$ 3,667,670	\$ (1,323,916)	\$ 2,343,754
Net change in fund balance of governmental fund			\$ 1,155,579
Amounts reported for governmental activities in the statement of activities are different because:			
Repayment of loan principal is an expenditure in the governmental fund, but the repayment reduces loan payable in the statement of net position			165,000
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental fund			3,503
Change in net position of governmental activities			\$ 1,324,082

The accompanying notes are an integral part of these financial statements.

Old Sixth Ward Redevelopment Authority Notes to Basic Financial Statements

Note 1: DESCRIPTION OF ORGANIZATION

Old Sixth Ward Redevelopment Authority (the Authority) is a not-for-profit local government corporation, incorporated on November 7, 2002 under the laws of the State of Texas, and operating under Chapter 431, Texas Transportation Code. On August 16, 2000, the City of Houston (the City) adopted Resolution No. 2000-40, which authorized the Authority to aid, assist and act on behalf of the City, in the performance of the City's governmental and proprietary functions with respect to the common good and general welfare of Reinvestment Zone Number Thirteen, City of Houston, Texas (Old Sixth Ward TIRZ or Zone).

Reinvestment Zone Number Thirteen

Old Sixth Ward TIRZ was created on December 22, 1998, under Chapter 311, Texas Tax Code, by City Ordinance No. 98-1256, as a tax increment reinvestment zone (TIRZ). The TIRZ is created for the purpose of revitalizing and advancing the improvement of the Old Sixth Ward area. The TIRZ will provide a source of funding through the tax increments generated by redevelopment of the Old Sixth Ward area.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

As required by accounting principles generally accepted in the United States of America, these basic financial statements represent all the funds of the Old Sixth Ward Redevelopment Authority. The Authority is a component unit of the City of Houston, Texas. Component units are legally separate entities for which the primary government is financially accountable. The City appoints voting Board Members and approves the Authority's budget. There are no separate legal entities that are a part of the Authority's reporting entity. In evaluating the Authority as a reporting entity, management has considered all potential component units in accordance with Section 2100: Defining the Financial Reporting Entity of the Governmental Accounting Standards Board (GASB) Codification.

Measurement Focus and Basis of Accounting

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the reporting government as a whole. These statements are prepared on the "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the Authority's assets, deferred outflows of resources, liabilities, and deferred inflows of resources are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, regardless of the timing of the related cash flow.

Old Sixth Ward Redevelopment Authority Notes to Basic Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-wide statements distinguish between governmental-type and business-type activities. Governmental activities are those financed through taxes, intergovernmental revenues, and other non-exchange revenues and are usually reported in governmental and internal service funds. Business-type activities are financed in whole or in part through fees charged for goods or services to the general public and are usually reported in proprietary funds. The Authority does not have any business-type activities.

Fiduciary funds and fiduciary component units have not been included in the government-wide financial statements.

Fund Financial Statements

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus and have been prepared using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are “measurable and available”). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Authority considers all revenue available if it is collected within 60 days after the year-end. Expenditures are recorded when the related fund liability is incurred as under accrual accounting. The only fund of the Authority is the General Fund.

Fund Accounting

The Authority uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. A fund is a separate entity with a self-balancing set of accounts. The fund the Authority uses, the general fund, is the general operating fund of the Authority. It accounts for all activities except those required to be accounted for in other funds.

Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Authority is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The provisions of GASB Statement No. 54, Fund Balance Reporting and Government Fund Type Definitions, specifies the following classifications:

Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact. The Authority did not have any nonspendable resources as of June 30, 2022.

Old Sixth Ward Redevelopment Authority Notes to Basic Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Restricted – amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Authority did not have any restricted resources as of June 30, 2022.

Committed – amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Authority’s Board of Directors. These amounts cannot be used for any other purpose unless the Board of Directors removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned – amounts that are constrained by the Authority’s intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Directors or through the Board of Directors delegating this responsibility to the Authority’s Board Chair through the budgetary process.

Unassigned – residual fund balance for the General Fund.

The Authority would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

Cash, Cash Equivalents and Investments

Cash, cash equivalents and investments consist of demand and time deposits and funds maintained in a public funds investment pool.

Investments of the Authority consist of Texas Cooperative Liquid Assets Securities System (Texas CLASS), a local government investment pool created to meet the cash management and short-term investment needs of Texas governmental entities. Portfolio assets aim to comply with the Public Funds Investment Act, Texas Government Code (PFIA). Texas CLASS is administered by Public Trust Advisors, LLC and Wells Fargo Bank serves as the Custodian.

Tax Increments

The City and the Houston Independent School District (HISD) (each a Participant) has agreed to deposit to the Tax Increment Fund established for the Old Sixth Ward TIRZ (the Tax Increment Fund) a certain percentage of tax collections arising from their taxation of the increase, if any, in the appraised value of real property located in the Old Sixth Ward TIRZ since January 1, 2000 (the Tax Increments).

Old Sixth Ward Redevelopment Authority Notes to Basic Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Each Participant is required to collect taxes on real property located within the Old Sixth Ward TIRZ in the same manner as other taxes are collected by the Participant. The Participant is then required to pay into the Tax Increment Fund the Tax Increments, as agreed upon in accordance with such Participant's agreement with the City and the Old Sixth Ward TIRZ (collectively, the Participation Agreements) by not later than the 90th day after the delinquency date for the Participant's property taxes. Thus, Tax Increments are due to be deposited in the Tax Increment Fund on May 1. The Tax Increment Financing Act under which the Old Sixth Ward TIRZ presently operates requires that for a petition created TIRZ, such as Old Sixth Ward TIRZ, one-third of the Tax Increments from each Participant be dedicated to providing affordable housing during the term of the Old Sixth Ward TIRZ. The City has agreed to pay 100% of their Tax Increments to the Tax Increment Fund beginning January 1, 1999.

HISD has agreed to pay 100% of the collected Tax Increments based on its then current tax rate per \$100 valuation of the Captured Appraised Value beginning January 1, 2000. As with the City, one-third of the HISD Tax Increments will apply to affordable housing. Of the remaining two-thirds of the HISD Tax Increment, \$0.32 per \$100 valuation will be applied to payment of non-educational facilities with the remaining amount paid to HISD for educational facilities. Under the provisions of the HISD interlocal agreement, taxes collected by HISD in any year on actual Captured Appraised Value that exceeds the estimate of Captured Appraised Value for that year shown in the Project Plan approved before September 1, 1999, shall be retained by HISD.

The Authority is dependent upon the Tax Increments. Default by any of the governmental entities involved in the Zone would impact the Authority's ability to repay its outstanding note and other obligations.

Debt

All debt to be repaid from governmental resources is reported as a liability in the government-wide statements. Debt consists of a loan payable.

Debt for the governmental funds is not reported as a liability in the fund financial statements. The debt proceeds are reported as other financing sources and the payment of principal and interest is reported as expenditures.

Federal Income Tax

The Authority is exempt from Federal income taxes under Section 509(a) as an organization described in Section 501(c)3 of the Internal Revenue Code. Furthermore, the Internal Revenue Service has ruled that the Authority is a publicly-supported organization and is not a private foundation. Under the provisions of Internal Revenue Procedure 95-48, the Authority is not required to file public information returns on Form 990.

Old Sixth Ward Redevelopment Authority Notes to Basic Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of the Authority's basic financial statements in conformity with accounting principles generally accepted in the United States of America requires the Authority's management to make estimates and assumptions that affect the amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Financial Instruments

The Authority's financial statements (primarily cash and cash equivalents, investments, payables and debt) are carried in the accompanying basic financial statements at amounts which reasonably approximate fair value.

Note 3: AUTHORIZED INVESTMENTS

The Board of Directors has adopted a written investment policy regarding the investments of its funds as defined in the Public Funds Investment Act of 1997 (Chapter 2256, Texas Government Code). Such investments include (1) obligations of the United States or its agencies; (2) direct obligations of the State of Texas or its agencies; (3) other obligations, the principal and interest of which are unconditionally guaranteed or insured by or backed by the full faith and credit of the State of Texas or the United States or their respective agencies; (4) certificates of deposit; and (5) various other items that comply with the Public Funds Investment Act.

Note 4: DEPOSITS AND INVESTMENTS

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. As of June 30, 2022, the carrying amount and bank balances of the Authority's deposits totaled \$94,344.

Investments include deposits of \$3,974,375, which the Authority has chosen to invest in Texas CLASS. Texas CLASS is specifically tailored to meet Texas state and local government investment objectives of preservation of principal, daily liquidity and competitive yield. The program seeks to maintain a constant dollar objective and fulfills all requirements of the Texas Public Funds Investment Act for local government investment pools.

Credit risk is the possibility that the issuer of a security will fail to make timely payments of interest or principal. To minimize credit risk, Texas CLASS investment policy restricts investments of the portfolio into designated investments only. Market risk is the potential for a decline in market value generally due to, but not limited exclusively to, rising interest rates.

Old Sixth Ward Redevelopment Authority Notes to Basic Financial Statements

Note 4: DEPOSITS AND INVESTMENTS (Continued)

The Authority's investment in Texas CLASS is rated AAAM by Standard and Poor's and maintains a weighted average maturity of 60 days or less. The Authority considers the investments in Texas CLASS to have maturities of less than one year due to the fact the share position can unusually be redeemed each day at the discretion of the Authority, unless there has been a significant change in value.

Investments are reported at fair value in accordance with GASB Statements No. 79 and Statement No. 31, and therefore is not required to be categorized within the fair value hierarchy for purposes of GASB Statement No. 72. There is no difference between the fair value of the Authority's position in TexasCLASS and the amortized costs of the pool shares at June 30, 2022.

Note 5: LOAN PAYABLE

A summary of changes in the Authority's loan payable follows:

Balance at July 1, 2021	\$ 1,466,715
Additions	-
Retirements	(165,000)
<hr/>	
Balance at June 30, 2022	\$ 1,301,715
<hr/>	
Current portion due	\$ 170,000
<hr/>	

In September 2009, the Authority entered into a \$3.05 million loan agreement (direct borrowing) with the City to fund certain capital projects. The loan bears interest at a rate of 5.5%. Annual principal and semi-annual interest payments are due beginning March 1, 2010. The note matures on March 1, 2029. The note is secured by the Authority's City Tax Increments.

Future debt payments are as follows:

	Principal	Interest	Total
2023	\$ 170,000	\$ 71,594	\$ 241,594
2024	180,000	62,244	242,244
2025	190,000	52,344	242,344
2026	205,000	41,894	246,894
2027	220,000	30,619	250,619
2028-2029	336,715	24,389	361,104
<hr/>			
Total	\$ 1,301,715	\$ 283,084	\$ 1,584,799
<hr/>			

Old Sixth Ward Redevelopment Authority
Notes to Basic Financial Statements

Note 6: FUND BALANCES – GOVERNMENTAL FUND

As of June 30, 2022, fund balances of the general fund are classified as follows:

Committed to:		▲
Roadway and sidewalk improvements	\$	31,700
Other commitments		5,055
Assigned to:		
Debt service		241,594
Roadway and sidewalk improvements		1,914,000
Fiscal year 2023 administrative budget		256,250
Unassigned		1,219,071
<hr/>		
Total fund balances	\$	3,667,670
<hr/> <hr/>		

Note 7: TAX INCREMENT SUMMARY

The Authority's tax increment revenues, net of transfers, were received from the following participants:

<i>For the year ended June 30, 2022</i>	Gross Increment	Transfers	Net Increment
City of Houston	\$ 2,966,171	\$ (1,137,032)	\$ 1,829,139
Houston Independent School District	407,781	(315,211)	92,570
<hr/>			
Total tax increments	\$ 3,373,952	\$ (1,452,243)	\$ 1,921,709
<hr/> <hr/>			

Note 8: ENFORCEMENT AGREEMENT

In connection with the City's purchase of Dow School and transfer of the title of Dow School to Multicultural Education and Counseling through the Arts (MECA), the City entered into a Declaration of Conditions and Restrictions (Declaration) agreement with MECA restricting the use of the property for community-based cultural and education purposes and requiring the historic character be maintained and the façade preserved. Since purchase of the Dow School was a part of the Old Sixth Ward TIRZ project plan, the City, the Zone and the Authority entered into an Enforcement Agreement (Agreement) whereas the Authority will assist the City in its monitoring and enforcing the Declaration to ensure compliance with the restrictions. The Authority will furnish a report to the City annually regarding MECA's compliance with the Declaration no later than January 31. The Authority will also notify the City of any other violations occurring throughout the year.

Old Sixth Ward Redevelopment Authority Notes to Basic Financial Statements

Note 9: RISK MANAGEMENT

The Authority is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; personal injuries; and natural disasters. The risk of loss is covered by commercial insurance. There have been no significant reductions in insurance coverage and no settlements.

Note 10: COMMITMENTS AND CONTINGENCIES

Construction Contracts and Consultant Agreements

The Authority has entered into agreements with various engineering and construction contractors relating to capital projects. In addition, the Authority has entered into agreement with various consultants to provide professional services. These contracts will be paid in future periods as work is performed and services are provided. At June 30, 2022, the Authority had outstanding commitments under these agreements totaling approximately \$37,000.

Municipal Services Agreement

The Authority, the Zone, and the City entered into an agreement whereby the Authority will pay to the City incremental costs of providing municipal services incurred as a result of the creation of the Zone and the development of the land within the Zone. Payment of the incremental services costs is from the City's tax increment and is limited to the tax increment received by the Authority and the amount included in the Authority's annual approved budget. If the City increment is not sufficient in any year to pay the amount included in the approved budget, the amount due will accrue. Accrued amounts will not bear interest. The agreement renews annually each June 30.

City Park Agreement

The Authority and the City entered into an agreement in November 2011 for purposes of constructing and maintaining a City park. The park will be open to the general public and primarily for the use and enjoyment of the surrounding neighborhood. Upon completion of the park, the Authority has certain obligations, as defined in the agreement, to maintain the park during the term of the agreement. The agreement is for an initial term of thirty (30) years. After the initial term, the term of the agreement continues for annual terms until either party terminates the agreement.

**REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN
MANAGEMENT'S DISCUSSION AND ANALYSIS AND SUPPLEMENTARY INFORMATION**

**Old Sixth Ward Redevelopment Authority
Schedule of Revenues, Expenditures, and Change in
Fund Balance – Budget to Actual – General Fund (Unaudited)**

<i>For the year ended June 30, 2022</i>	Original and Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance With Final Budget
Budgetary fund balance - beginning of year	\$ 2,847,289	\$ 2,512,091	\$ (335,198)
Resources			
Tax increments	2,742,256	3,373,952	631,696
Grant proceeds	200,000	-	(200,000)
Other	6,284	5,254	(1,030)
Total available resources	5,795,829	5,891,297	95,468
Expenses			
Management consulting services	241,250	189,495	(51,755)
Capital expenditures	1,735,000	193,329	(1,541,671)
Debt service	245,669	245,669	-
Other interfund transfers:			
Municipal services	142,891	142,891	-
Affordable housing	914,085	1,124,651	210,566
HISD educational facilities	148,863	154,284	5,421
Administrative fees	134,721	173,308	38,587
Total uses of resources	3,562,479	2,223,627	(1,338,852)
Budgetary fund balance - end of year	\$ 2,233,350	\$ 3,667,670	\$ 1,434,320

(Continued)

**Old Sixth Ward Redevelopment Authority
Schedule of Revenues, Expenditures, and Change in
Fund Balance – Budget to Actual – General Fund (Continued) (Unaudited)**

Explanation of differences between budgetary inflows and outflows
and GAAP revenues and expenses

Sources/inflows of resources:

Actual amounts (budgetary basis)	\$ 5,891,297
Differences - Budget to GAAP:	
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(2,512,091)
Budgeted revenues include HISD educational facilities transfers, city administrative charges and the affordable housing transfer to the city, while the Authority's fund reports revenues net of these transfers	(1,452,243)

Total revenue as reported on the statement of revenues, expenditures, and change in fund balance - governmental fund	\$ 1,926,963
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Uses/outflows of resources:

Actual amounts (budgetary basis)	\$ 2,223,627
Differences - budget to GAAP	
Budgeted expenditures include HISD educational facilities transfers, city administrative charges and the affordable housing transfer to the city, while the Authority's fund reports revenues net of these transfers	(1,452,243)

Total expenditures as reported on the statement of revenues, expenditures, and change in fund balance - governmental fund	\$ 771,384
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Old Sixth Ward Redevelopment Authority Schedule of Operating Expenses and Capital Expenditures

For the year ended June 30, 2022

Management consulting services	Vendor	Budget	Actual Expenditures	Variance
Administration and overhead:				
Administrative support	Bracewell/SMW Principle Solutions	\$ 100,000	\$ 80,575	\$ (19,425)
Insurance	N/A	2,250	1,814	(436)
Accounting	The Morton Accounting Services	17,000	14,592	(2,408)
Auditor - financial	Carr, Riggs & Ingram, LLC	15,000	8,600	(6,400)
Bond/services/trustee/financial advisor	Equi-Tax	2,000	1,941	(59)
Office expenses/bank fees	Various	15,000	6,273	(8,727)
Total administration and overhead		151,250	113,795	(37,455)
Legal - general matters	Bracewell LLP	35,000	18,473	(16,527)
Engineering and program consultants	Edminster, Hinshaw, Russ & Associates	35,000	57,227	22,227
Planning consultant		20,000	-	(20,000)
Total program and project consultants		90,000	75,700	(14,300)
Total management consulting services		\$ 241,250	\$ 189,495	\$ (51,755)
Capital expenditures				
Historic District Monumentation (T-1301)				
		\$ 15,000	-	\$ (15,000)
Sanitary Sewer Rehabilitation/Substitute Service (T-1304)				
	Edminster, Hinshaw, Russ & Associates/Texas Pride Utilities, LLC	-	106,982	106,982
Historic Sabine Street (T-1307):				
Construction		10,000	-	(10,000)
Total Historic Sabine Street (T-1307)		10,000	-	(10,000)
Dow School Park (T-1313):				
		-	808	808
Streetscape - Sidewalks, Bicycle Facilities, Curbs and Related Issues (T-1314):				
Planning	SMW Principle Solutions/Traffic Engineers Inc	100,000	5,838	(94,162)
Total Streetscape - Sidewalks, Curbs and Related Issues (T-1314)		100,000	5,838	(94,162)
Pedestrian Crossing Improvements on Washington Avenue (T-1320)				
		790,000	-	(790,000)
Sawyer Street Multimodal Improvement (T-1322)				
	SMW Principle Solutions	452,000	1,838	(450,162)
Silver Street Improvements (T-1324)				
Planning	SMW Principle Solutions	-	1,650	1,650
Engineering and program consultants	Edminster Hinshaw Russ & Associates Inc	-	74,300	74,300
Total Silver Street Improvement (T-1324)		-	75,950	75,950
Edwards Street Multimodal Improvements (T-1325)				
		368,000	1,913	(366,087)
Total capital expenditures		\$ 1,735,000	\$ 193,329	\$ (1,541,671)

Old Sixth Ward Redevelopment Authority
Schedule of Estimated Project Costs to Actual Costs
For the Period November 7, 2002 (Date of Incorporation) through June 30, 2022

	Estimated Total Costs	Total Expenditures	Variance
Infrastructure improvements			
Public utilities	\$ 15,400,000	\$ 3,941,202	\$ 11,458,798
Roadway and sidewalk improvements	21,912,000	3,041,302	18,870,698
Total infrastructure improvements	37,312,000	6,982,504	30,329,496
Other project costs			
Historic preservation	6,000,000	1,013,867	4,986,133
Parks and recreational facilities	6,134,000	2,064,382	4,069,618
Mitigation and remediation	100,000	-	100,000
Affordable housing	11,765,306	9,036,147	2,729,159
Education related projects	4,854,691	2,674,543	2,180,148
Financing costs	-	1,821,268	(1,821,268)
Zone creation	60,000	-	60,000
Zone administration	1,339,973	1,757,700	(417,727)
Total other costs	30,253,970	18,367,907	11,886,063
Project plan total	\$ 67,565,970	\$ 25,350,411	\$ 42,215,559

TAB 5.e.

**RESOLUTION REGARDING ANNUAL
INVESTMENT POLICY**

CERTIFICATE FOR RESOLUTION

THE STATE OF TEXAS §
 §
COUNTY OF HARRIS §

I, the undersigned officer of the Board of Directors of the Old Sixth Ward Redevelopment Authority, hereby certify as follows:

1. The Board of the Old Sixth Ward Redevelopment Authority convened in special session on the 21st day of September 2022, of which a quorum was present, and by videoconference in accordance with the provisions of Section 551.127 of the Texas Government Code, and the roll was called of the duly constituted officers and members of the Board to-wit:

Phil C. Neisel	Chair
Ann Guercio	Vice-Chair
Larissa Lindsay	Secretary
Claude Anello	Director
Grace Zuniga	Director
Alison N. Maillet	Director
Patrick Hall	Director

and all of said persons were present except _____, thus constituting a quorum. Whereupon, among other business, the following was transacted at the meeting: a written

RESOLUTION REGARDING ANNUAL REVIEW OF INVESTMENT POLICY AND LIST OF QUALIFIED BROKER/DEALERS OF THE OLD SIXTH WARD REDEVELOPMENT AUTHORITY

was introduced for the consideration of the Board. It was then duly moved and seconded that the Resolution be adopted, and, after due discussion, the motion, carrying with it the adoption of the Resolution, prevailed and carried unanimously.

2. That a true, full and correct copy of the aforesaid Resolution adopted at the meeting described in the above and foregoing paragraph is attached to and follows this certificate; that the Resolution has been duly recorded in the Board's minutes of the meeting; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of the Board as indicated therein; that each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid meeting, and that the Resolution would be introduced and considered for adoption at the meeting, and each of the officers and members consented, in advance, to the holding of the meeting for such purpose; that the meeting was open to the public as required by law; and that public notice of the time, place and subject of the meeting was given as required by Chapter 551, Texas Government Code.

SIGNED this 21st day of September 2022.

Secretary

**RESOLUTION REGARDING ANNUAL REVIEW OF INVESTMENT POLICY AND
LIST OF QUALIFIED BROKER/DEALERS OF THE OLD SIXTH WARD
REDEVELOPMENT AUTHORITY**

WHEREAS, the Old Sixth Ward Redevelopment Authority (the “Authority”), has been legally created and operates pursuant to the general laws of the State of Texas applicable to local government corporations, and has such authority as has been delegated to it by the City of Houston, Texas to act on behalf of Reinvestment Zone Number Thirteen, City of Houston, Texas; and

WHEREAS, the Board of Directors (the “Board”) of the Authority has convened on this date to conduct the Authority's annual review of its investment policy pursuant to Section 2256.005, *et seq.*, Texas Government Code, as amended; and

WHEREAS, the Board has also convened on this date to conduct the Authority’s annual review of its list of qualified broker/dealers that are authorized to engage in investment transactions with the Authority, pursuant to Section 2256.025, Texas Government Code, as amended; and

WHEREAS, the Authority has determined not to amend the Authority’s Investment Policy that is authorized to engage in investment transactions with the Authority dated October 16, 2019; Now, Therefore,

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF OLD SIXTH WARD REDEVELOPMENT AUTHORITY THAT:

1. The Board hereby conducted the annual review of the Authority’s Amended Investment Policy, dated October 16, 2019, and confirms that same shall remain in effect until modified by action of the Board of Directors.

2. The Board hereby adopts the amended list of qualified broker/dealers, attached hereto as **Exhibit A**, and confirms that same shall be in effect until modified by action of the Board of Directors.

3. The provisions of this Resolution shall be effective as of the date of adoption and shall remain in effect until modified by action of the Board.

[Signature page follows]

PASSED AND APPROVED THIS 21st day of September 2022.

Chair

ATTEST:

Secretary

EXHIBIT A

List of Qualified Broker/Dealers

Amegy Bank, N.A.
Bank of America, N.A.
Bank of Houston
Bank of Texas, N.A.
Beal Bank, s.s.b.
Capital Bank
Capital Markets Group, Inc.
Capital One Financial Corp.
Central Bank
Chasewood Bank
Coastal Securities, Inc.
Comerica Bank
Commercial State Bank
Community Bank of Texas
Community State Bank
Encore Bank
Enterprise Bank
First Bank
First Bank & Trust Company
First Bank Texas
First Choice Bank
First Citizens Bank
First Community Bank
First National Bank
First National Bank of Bastrop
First National Bank Texas
FiServ
Frost Bank
Green Bank
Herring Bank
Hilltop Securities
Hometown Bank, N.A.
IBC Bank
Independent Bank
JP Morgan Chase Bank, N.A.
JP Morgan Securities LLC
LegacyTexas
Legg Mason.
LOGIC (Local Gov't. Investment Cooperative)
Lone Star Bank, s.s.b.
Lone Star Investment Pool
LPL Financial
Main Street Bank
Merchants Bank, N.A.
Merrill Lynch & Co., Inc.

Metro Bank, N.A.
Midkiff & Stone Capital Group, Inc.
MidSouth Bank
Moody National Bank
Morgan Stanley
New First National Bank
Patriot Bank
Post Oak Bank
Preferred Bank
Prosperity Bank
Raymond James
RBC Capital Markets
Regions Bank
Security State Bank
State Bank of Texas
State Street Bank
Sterling Bank
Sun America Securities, Inc.
Tex Star Investment Pool
Texas Capital Bank, N.A.
Texas Citizens Bank
Texas CLASS
Texas Community Bank
Texas First Bank
Texas Savings Bank, s.s.b.
Texas State Bank
Texpool/Texpool Prime
The Bank of River Oaks
TIB
Tri Star Financial
Trustmark National Bank
UBS Financial Services, Inc.
Unity National Bank
Wallis State Bank
Wells Fargo Advisors LLC
Wells Fargo Bank, N.A.
Westbound Bank
Whitney Bank
Woodforest National Bank